



FIMBANK

FIMBANK PLC

COMPANY SECRETARIAT

7TH FLOOR, THE PLAZA COMMERCIAL CENTRE

BISAZZA STREET

SLIEMA SLM 1640, MALTA

TEL: ++356 23280171

FACSIMILE: ++356 23280107

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7 *et seq.*

Quote

FIMBank p.l.c. announces that State Bank of India (SBI) intends to purchase the shareholding held by Export-Import Bank of India, International Financial Corporation, Washington and FIMBank, Malta respectively in Global Trade Finance Limited (GTF), amounting to 91% of the total paid up equity share capital of GTF.

Approval from the Indian regulators (Reserve Bank of India) for the proposed sale and purchase by SBI of the GTF shareholding has been sought by all parties concerned. Pursuant to the rules and regulations applicable in India, a Public Notice has been jointly issued by Export-Import Bank of India, IFC, FIMBank and State Bank of India.

FIMBank p.l.c. has obtained the required consents from the Malta Financial Services Authority.

Unquote

Raffaella Bonadies
Company Secretary

29th January 2008